

Managing Repayment Loan Forgiveness and Repayment Assistance Programs



Loan forgiveness and loan repayment assistance programs are two tools that can be used to help you manage your student loan repayment. Many programs exist — through a variety of sources — so it’s important for you to understand the eligibility requirements and application process for each one you are considering. Use this worksheet to evaluate whether a particular program will work best for you.

PROGRAM NAME:			
How much assistance does the program provide?			
Which of my loans are eligible?			
What are the employment or service requirements under this program? Do they fit within my current career plan?			
Am I required to have a specialized certification or license?			
Are there any other requirement(s) under this program?			
Am I confident that I will meet the requirement(s) for this program?			
What is the application process? Is it an annual process? When is the deadline?			
Are there any disqualifying events (i.e. - change in income, change in employment, etc.)?			
Will this program prevent me from receiving repayment assistance through other programs?			
Is there a penalty for failing to fulfill the program agreement?			
How and when does the program provide payment?			
What is my tax liability under this program?			
Am I confident that this program will exist when I am scheduled to benefit from it?			

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