Annual Financial Highlights

FY22

March 31, 2022

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* If you require a copy of our audited financial statements, please submit your request to
AGIAccounting@accesslex.org

Consolidated Statements of Financial Position

(dollars in thousands)

	As of March 31,		Change	
	FY22	**FY21**	**Amount**	**%**
ASSETS				
Total Operating Cash & Investments	$ 810,119	$ 748,722	$ 61,397	8%
Student loans receivable, net	1,182,683	1,478,228	(295,545)	(20%)
Student loans receivable, held-for-sale	-	583,743	(583,743)	(100%)
Other assets	146,925	173,330	(26,405)	(15%)
TOTAL ASSETS	**$ 2,139,727**	**$ 2,984,023**	**$ (844,296)**	**(28%)**
LIABILITIES & NET ASSETS				
Asset-backed notes, net	$ 1,216,027	$ 1,772,768	$ (556,741)	(31%)
Short-term credit facility	-	303,821	(303,821)	(100%)
Other Liabilities	26,577	11,789	14,788	125%
Total liabilities	1,242,604	2,088,378	(845,774)	(40%)
Total net assets	897,123	895,645	1,478	0%
TOTAL LIABILITIES & NET ASSETS	**$ 2,139,727**	**$ 2,984,023**	**$ (844,296)**	**(28%)**

Consolidated Statements of Activities

(dollars in thousands)

	Twelve months ended March 31,		Change	
	FY22	**FY21**	**Amount**	**%**
Total interest income	$ 40,242	$ 59,290	$ (19,048)	(32%)
Total interest expense	41,995	42,257	(262)	(1%)
Net interest (loss) income	(1,753)	17,033	(18,786)	(110%)
Provision for loan losses	(10,000)	(7,500)	(2,500)	33%
Net interest income after provision	8,247	24,533	(16,286)	(66%)
Other operating income	3,978	2,243	1,735	77%
Operating expenses	30,224	30,930	(706)	(2%)
Change in net assets from operations	(17,999)	(4,154)	(13,845)	333%
Net investment income	19,477	279,680	(260,203)	(93%)
Change in net assets	**$ 1,478**	**$ 275,526**	**$ (274,048)**	**(99%)**